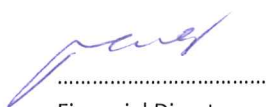


## II. FINANCIAL STATEMENT DRAWN UP FOR THE 31.12.2016

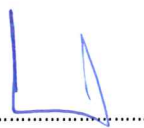
ASSETS	Note	As on 31.12.2016	As on 31.12.2015
<b>A. Non-current assets (long-term)</b>		<b>160 498</b>	<b>157 778</b>
1. Tangible fixed assets	1	137 329	140 887
2. Investment estates		10 008	0
3. Other intangible assets	2	402	507
4. Investments available for sale		0	0
5. Long-term financial assets	5	5 872	10 000
6. Deferred income tax assets	34	287	202
7. Long-term receivables and prepayments including for deliveries and services	7	6 600	6 182
	7	6 130	6 130
<b>B. Current assets (short-term)</b>		<b>204 973</b>	<b>110 908</b>
1. Inventory	6	145 918	60 157
2. Short-term receivables and prepayments including for deliveries and services	7	47 155	42 766
	7	39 530	40 862
3. Receivables on account of income tax	8	0	0
4. Short-term financial assets	5	12	0
5. Currency derivatives		68	78
6. Cash and cash equivalents	38	11 820	7 907
<b>Total assets</b>		<b>365 471</b>	<b>268 686</b>

LIABILITIES	Note	As on 31.12.2016	As on 31.12.2015
<b>A. Equity</b>		<b>170 527</b>	<b>163 469</b>
1. Share capital	20	65 488	65 488
2. Surplus from the sale of shares above their face value	21	38 175	38 175
3. Spare and reserve capita	22	59 824	57 368
4. Reserve capital from revaluation		-53	-18
5. Retained and current profit/loss		7 093	2 456
<b>B. Long-term liabilities</b>		<b>33 607</b>	<b>25 748</b>
1. Provisions	13	105	67
2. Provision on account of deferred income tax	34	134	266
3. Long-term bank loans and credits	10	11 809	3 085
4. Other long-term financial liabilities	11	123	48
5. Long-term liabilities and accruals	9	21 436	22 282
<b>C. Short-term liabilities</b>		<b>161 337</b>	<b>79 469</b>
1. Provisions	13	348	3
2. Short-term bank loans and credits	10	13 067	38 638
3. Short-term part of long-term bank loans and credits	10	1 277	1 609
4. Other short-term financial liabilities	11	104	540
5. Short-term liabilities and accruals including for deliveries and services	9	145 877	38 659
	9	65 884	36 622
6. Liabilities on account of income tax	12	664	20
7. Currency derivatives		0	0
<b>Total liabilities</b>		<b>365 471</b>	<b>268 686</b>

Kolonowskie, 21.03.2017



Financial Director  
Chief Accountant  
Marek Matheja



President of the Board  
General Director  
Marek Mazurek



Vice President of the Board  
Commercial Director  
Michał Pietrek

Kolonowskie, 21.03.2017