

## II. FINANCIAL STATEMENT DRAWN UP FOR THE 31.12.2017

| ASSETS                                    | Note | As on 31.12.2017 | As on 31.12.2016 |
|---|------|------------------|------------------|
| <b>A. Non-current assets (long-term)</b>  |      | <b>147 552</b>   | <b>160 498</b>   |
| 1. Tangible fixed assets                  | 1    | 146 259          | 137 329          |
| 2. Investment estates                     | 3    | 0                | 10 008           |
| 3. Other intangible assets                | 2    | 440              | 402              |
| 4. Investments available for sale         |      | 0                | 0                |
| 5. Long-term financial assets             | 5    | 0                | 5 872            |
| 6. Deferred income tax assets             | 34   | 347              | 287              |
| 7. Long-term receivables and prepayments  | 7    | 506              | 6 600            |
| including for deliveries and services     | 7    | 0                | 6 130            |
| <b>B. Current assets (short-term)</b>     |      | <b>308 709</b>   | <b>204 973</b>   |
| 1. Inventory                              | 6    | 166 252          | 145 918          |
| 2. Short-term receivables and prepayments | 7    | 107 879          | 47 155           |
| including for deliveries and services     | 7    | 70 100           | 39 530           |
| 3. Receivables on account of income tax   | 8    | 689              | 0                |
| 4. Short-term financial assets            | 5    | 5 884            | 12               |
| 5. Currency derivatives                   |      | 0                | 68               |
| 6. Cash and cash equivalents              | 38   | 28 005           | 11 820           |
| <b>Total assets</b>                       |      | <b>456 261</b>   | <b>365 471</b>   |

| LIABILITIES   | Note | As on 31.12.2017 | As on 31.12.2016 |
|---|------|------------------|------------------|
| <b>A. Equity</b>  |      | <b>177 350</b>   | <b>170 527</b>   |
| 1. Share capital  | 20   | 65 488           | 65 488           |
| 2. Surplus from the sale of shares above their face value | 21   | 38 175           | 38 175           |
| 3. Spare and reserve capita                               | 22   | 64 625           | 59 824           |
| 4. Reserve capital from revaluation                       |      | -74              | -53              |
| 5. Retained and current profit/loss                       |      | 9 136            | 7 093            |
| <b>B. Long-term liabilities</b>                           |      | <b>31 610</b>    | <b>33 607</b>    |
| 1. Provisions   | 13   | 138              | 105              |
| 2. Provision on account of deferred income tax            | 34   | 308              | 134              |
| 3. Long-term bank loans and credits                       | 10   | 10 532           | 11 809           |
| 4. Other long-term financial liabilities                  | 11   | 43               | 123              |
| 5. Long-term liabilities and accruals                     | 9    | 20 589           | 21 436           |
| <b>C. Short-term liabilities</b>                          |      | <b>247 301</b>   | <b>161 337</b>   |
| 1. Provisions   | 13   | 173              | 348              |
| 2. Short-term bank loans and credits                      | 10   | 56 275           | 13 067           |
| 3. Short-term part of long-term bank loans and credits    | 10   | 1 277            | 1 277            |
| 4. Other short-term financial liabilities                 | 11   | 308              | 104              |
| 5. Short-term liabilities and accruals                    | 9    | 186 443          | 145 877          |
| including for deliveries and services                     | 9    | 73 284           | 65 884           |
| 6. Liabilities on account of income tax                   | 12   | 0                | 664              |
| 7. Currency derivatives                                   |      | 2 825            | 0                |
| <b>Total liabilities</b>                                  |      | <b>456 261</b>   | <b>365 471</b>   |

Kolonowski, 20.03.2018

.....  
 Financial Director  
 Chief Accountant  
 Marek Matheja

.....  
 President of the Board  
 General Director  
 Marek Mazurek

.....  
 Vice President of the Board  
 Commercial Director  
 Michał Pietrek