

IV. STATEMENT OF CASH FLOW FOR A PERIOD FROM 1ST JANUARY 2020 TO 31ST DECEMBER 2020 (INDIRECT METHOD)

Specification	For a period of 01.01 to 31.12.2020	For a period of 01.01 to 31.12.2019
Cash flows from operating activity		
Profit/loss without tax	16 479	14 488
Adjustments by:	-7 083	27 563
Amortization of fixed assets	6 458	6 302
Amortization of intangible assets	93	144
Profits/losses from rate differences	-2 540	1 698
Interest income and expense	2 130	1 983
Profit/loss from investment activity	0	0
Change in provisions	-5	-25
Change in inventory	49	3 358
Change in receivables and prepayments	49 303	1 865
Change in liabilities and accrued	-72 704	50 593
Paid/returned income tax	14 496	-36 193
Other adjustments	-4 330	-2 108
Net cash flows from operating activity	-33	-54
Profit/loss without tax	9 396	42 051
Cash flows from investment activity		
Revenue from the sale of fixed assets and intangible assets	72	67
Net revenue from the sale of associate and subsidiaries	0	0
Revenue from the sale of financial assets	0	0
Revenue from interest	0	0
Other investment revenue	0	0
Repayment of loans granted	0	0
Expenditure on acquisition of property, plant and equipment and intangible assets	5 236	3 456
Net expenditure on acquisition of subsidiaries and associates	0	7 000
Granted loans	0	0
Other	0	0
Net cash flow from investing activity	-5 164	-10 389
Cash flow from financing activity	0	0
Revenue from loans and borrowings	97 480	0
Net revenue from the issue of shares, bonds, bills	0	0
Repayment of loans and credits	96 703	24 338
Payment of financial lease liabilities	466	453
Dividends paid to the Company's shareholders	3 602	4 257
Paid interest	1 917	1 779
Other	213	204
Net cash flow from financial activity	-5 421	-31 031
Increase/decrease of level of cash and equivalents	-1 189	631
Cash, equivalents and overdrafts to the Begin of the period	2 094	1 468
Profit/loss on the account of rate exchange rate differences regarding valuation of cash, cash equivalents and credits on the current account	4	-5
Cash, cash equivalents and overdrafts at the end of the period	914	2 094

Kolonowski, 24.03.2021

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 Financial Director
 Chief Accountant
 Marek Matheja

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 President of the Board
 General Director
 Marek Mazurek

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 Vice President of the Board
 Commercial Director
 Michał Pietrek