

**V. CONSOLIDATED STATEMENT OF CASH FLOW FOR A PERIOD FROM 1ST JANUARY 2020 TO 31ST DECEMBER 2020
(INDIRECT METHOD)**

Specification	For a period of 01.01 to 31.12.2020	For a period of 01.01 to 31.12.2019
Cash flows from operating activity		
Profit/loss without tax	19 138	15 961
Adjustments by:	-3 886	25 498
Amortization of fixed assets	8 517	7 512
Amortization of intangible assets	159	153
Profits/losses from rate differences	-2 486	1 699
Interest income and expense	2 446	2 209
Profit/loss from investment activity	0	0
Change in provisions	-81	-36
Change in inventory	-23	2 774
Change in receivables and prepayments	59 188	-11 489
Change in liabilities and accrued	-64 704	55 301
Paid/returned income tax	-2 261	-29 914
Other adjustments	-4 604	-2 650
Net cash flows from operating activity	-37	-61
Profit/loss without tax	15 252	41 459
Cash flows from investment activity		
Revenue from the sale of fixed assets and intangible assets	192	102
Net revenue from the sale of associate and subsidiaries	0	0
Revenue from the sale of financial assets	0	0
Revenue from interest	0	0
Other investment revenue	0	0
Repayment of loans granted	0	0
Expenditure on acquisition of property, plant and equipment and intangible assets	6 923	12 823
Net expenditure on acquisition of subsidiaries and associates	0	0
Granted loans	0	0
Other	0	0
Net cash flow from investing activity	-6 731	-12 721
Cash flow from financing activity		
Revenue from loans and borrowings	97 481	6 298
Net revenue from the issue of shares, bonds, bills	0	0
Repayment of loans and credits	102 173	24 538
Payment of financial lease liabilities	1 148	1 007
Dividends paid to the Company's shareholders	3 602	4 257
Paid interest	2 195	1 958
Other	251	251
Net cash flow from financial activity	-11 888	-25 713
Increase/decrease of level of cash and equivalents	-3 367	3 025
Cash, equivalents and overdrafts to the Begin of the period	5 207	2 187
Profit/loss on the account of rate exchange rate differences regarding valuation of cash, cash equivalents and credits on the current account	4	-5
Cash, cash equivalents and overdrafts at the end of the period	1 849	5 207

Kolonowskie, 24.03.2021

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Financial Director
Chief Accountant
Marek Matheja

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President of the Board
General Director
Marek Mazurek

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Vice President of the Board
Commercial Director
Michał Pietrek