

Warsaw, 04 January 2023

**Izostal S.A.
ul. Opolska 29
47-113 Kolonowskie**

Pursuant to Article 69 (1) (2) and Paragraph 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, Powszechne Towarzystwo Emerytalne Allianz Polska S.A. managing Allianz Polska Otwarty Fundusz Emerytalny, hereinafter referred to as Allianz OFE, kindly informs that as a result of the merger pursuant to Article 67 of the Act of August 28, 1997 on the Organization and Operation of Pension Funds (i.e. Journal of Laws of 2020, item 105, as amended; "Pension Funds Act") and Article 492 § 1 item 1 of the Commercial Companies Code on 30.12.2022 with the company Aviva Powszechne Towarzystwo Emerytalne Aviva Santander Spółka Akcyjna managing the Drugi Allianz Polska Otwarty Fundusz Emerytalny, hereinafter referred to as Drugi Allianz OFE, the share in the share capital and total number of votes of Izostal S.A. in the accounts of Allianz OFE and Drugi Allianz OFE increased above 5%.

Before the merger:

A total of 586,818 shares, representing 1.79% of the company's share capital, were registered in the account of Allianz OFE, which gave the right to exercise 586,818 votes from shares representing 1.79% of the total number of votes at the company's General Meeting of Shareholders.

In the account of Drugi Allianz OFE, 1,411,424 shares were registered, representing 4.31% of the company's share capital, which gave the right to exercise 1,411,424 votes from shares representing 4.31% of the total number of votes at the company's General Meeting of Shareholders.

After the merger:

In total, the balance in the accounts of Allianz OFE and Drugi Allianz OFE increased to 1,998,242 shares, representing 6.10% of the company's share capital, which gives the right to exercise 1,998,242 votes from shares representing 6.10% of the total number of votes at the company's General Meeting of Shareholders.

At the same time, Powszechne Towarzystwo Emerytalne Allianz Polska S.A., which jointly manages Allianz OFE and Drugi Allianz OFE, informs that:

- it has no subsidiaries holding shares in the Company,
- the situation described in Article 69(4)(6) of the aforementioned Act does not arise,
- it also has no financial instruments referred to in Article 69b(1)(1) and (2) of the aforementioned Act.

Yours sincerely,



Signed by / Podpisano przez:

Zbigniew Świątek
Powszechne Towarzystwo
Emerytalne Allianz Polska
S.A.

Date:
2023-01-04 18:49



Signed by:

Agnieszka Marynowska
Powszechne Towarzystwo
Emerytalne Allianz Polska
S.A.

Date: 2023-01-04 17:16