

**List of shareholders with at least 5% shareholding in the General Meeting of
Izostal S.A. on May 20, 2011**

No.	Company/ name and surname	Seat/ residence address	Total votes	% of total votes	% of votes in the Annual General Meeting on 20.05.2011
1	Stalprofil S.A.	Dąbrowa Górnicza	19 739 000	60.28%	82.75%
2	Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK S.A.	Warszawa	2 000 000	6.11%	8.38%
3	BPH TFI S.A.	Warszawa	1 428 366	4.36%	5.99%