

Power of attorney template - this template is not obligatory and the Shareholder may grant a power of attorney observing the requirements of the Polish law (including the Commercial Companies Code and regulations on trading in securities at public companies), wherein said power of attorney should at least include the identification details defined below.

POWER OF ATTORNEY

Shareholder:

.....
[Name and surname (for a natural person)]
[Shareholder's business name (for a legal person)]

.....
[residence address or correspondence address, e-mail address (for a natural person)]
[company seat address, e-mail address (for a legal person)]

.....
[ID card series and no. (for a natural person)]
[type of register and entry no. (for a legal person)]

as

owner

other legal title: what title?.....; who owns the shares?.....

of the total shares of IZOSTAL S.A., including shares series,shares series of IZOSTAL S.A.

hereby appoints as the **Plenipotentiary**

.....
[Name and surname (for a natural person)]
[Shareholder's business name (for a legal person)]

.....
[residence address or correspondence address, e-mail address (for a natural person)]
[company seat address (for a legal person)]

.....
[ID card series and no. (for a natural person)]
[type of register and entry no. (for a legal person)]

and authorizes him/her to represent the Shareholder at the Annual General Meeting of IZOSTAL Spółka Akcyjna seated in Zawadzkie, address: ul. Polna 3, 47-120 Zawadzkie, entered into the register of businesses of the National Court Register kept by the District Court in Opole, 8th Business Division of the National Court Register, KRS no. 0000008917 ("**Company**") to be held on May 20, 2011, and specifically to:

- 1) participate in this Annual General Meeting of the Company and
- 2) submit any motions as allowed by legal regulations and Company Articles at the Plenipotentiary's discretion, and

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3) exercise the voting right under the Company shares held on behalf of the Shareholder at this Annual General Meeting in all matters, as instructed in the voting instruction*:

** Please indicate in the Instruction enclosed with the power of attorney the vote to be cast by the Plenipotentiary regarding each of the resolutions, selecting "in favor", "against", "I abstain" or "at the Plenipotentiary's discretion" or indicate other actions required from the Plenipotentiary by the Shareholder.*

The Plenipotentiary shall remain authorized to represent the Shareholder at the Annual General Meeting also in case the date of the Annual General Meeting changes and also if the session of the Annual General Meeting is suspended (and to exercise the voting right if motions on such cases are submitted at the Plenipotentiary's discretion).

The Plenipotentiary nominated in this power of attorney

- has the power of further attorney or
- does not have the power of further attorney.

This power of attorney has been granted till the moment of closing the session of the Company Annual General Meeting to be held on May 2011.

Please indicate whether this power of attorney nominates a single plenipotentiary for all the shares of the Company held

- yes
- no

Shareholder's signature:

.....

[date, place, signature]