

RESOLUTION NO. 65/VII/2013
of SUPERVISORY BOARD of IZOSTAL S.A.
passed on 10 April 2013

concerning: appropriation of net profit for 2012

The Supervisory Board in accordance with the article 382 section 3 of the Commercial Companies Code, the article 12 section a) of the Statute of the Company, after familiarizing itself with the proposal of the Management Board regarding the appropriation of net profit for 2012 decides to give a positive opinion on this proposal of the Management Board and to petition the General Meeting of Shareholders for allocation of the net profit for the year 2012 of 20,304,773.58 PLN (say: twenty million three hundred four thousand seven hundred and seventy three PLN, 58/100) for:

- supplementary capital of the Company in the amount of : 14,410,853.58 PLN (say: fourteen million four hundred ten thousand eight hundred and fifty three PLN, 58/100);
- payment of dividend to the shareholders of the Company in the amount of : 5,893,920.00 PLN (say: five million eight hundred ninety three thousand nine hundred and twenty PLN, 00/100), which gives 0.18 PLN (eighteen pennies) of dividend per share. The proposal includes covering with dividend of all the shares issued by the Company in the quantity of 32,744,000 units.

The Supervisory Board raises no objections to the proposed by the Management Board the date of establishment of the right for a dividend falling on 14 August, 2013 and the dividend payment date planned on 2 September 2013.

Voting was held in open mode.

In favour of the resolution were cast votes

Against the resolution were cast votes

The resolution shall enter into force upon signature.

Signatures of the present Members of the Supervisory Board.

1. Jerzy Bernhard _____
2. Zdzisław Mendelek _____
3. Jan Chebda _____
4. Jan Kruczek _____
5. Lech Majchrzak _____
6. Adam Matkowski _____