

DRAFT RESOLUTIONS
OF THE ANNUAL GENERAL MEETING OF IZOSTAL S.A.
CONVENED ON APRIL 29, 2021

RESOLUTION NO. 1/2021
of April 29, 2021

on: election of the Chairman of the Annual General Meeting of Shareholders

Pursuant to Art. 409 § 1 of the Commercial Companies Code, the Annual General Meeting of Shareholders hereby elects Mr./Mrs..... as the Chairman of the Annual General Meeting of Shareholders convened on April 29, 2021.

RESOLUTION NO. 2/2021
of April 29, 2021

on: adoption of the agenda of the Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders hereby adopts the following agenda:

1. Opening of the General Meeting of Shareholders.
2. Election of the Chairman of the General Meeting of Shareholders.
3. Establishing whether the General Meeting of Shareholders is duly convened and has the capacity to adopt resolutions.
4. Adoption of the agenda of the General Meeting of Shareholders.
5. Presentation of the Management Board's report on the activity of the Company Izostal S.A. and of the financial statement of the Company Izostal S.A. for the financial year 2020.
6. Presentation of the Supervisory Board's report on the assessment of the Management Board's report on the activity of the Company Izostal S.A., and of the financial statement for the financial year 2020, as well as the Management Board's request regarding profit distribution.
7. Adoption of a resolution on the consideration and approval of the Management Board's report on the activity of the Company Izostal S.A. and of the financial statement of the Company Izostal S.A. for the financial year 2020.
8. Adoption of resolutions on acknowledgement of fulfilment of duties by the Members of the Management Board of Izostal S.A. in 2020.
9. Presentation of the Supervisory Board's report on its activity in the financial year 2020.
10. Adoption of resolutions on acknowledgement of fulfilment of duties by the Members of the Supervisory Board in 2020.
11. Presentation of the Management Board's report on the activity of the Izostal S.A. Capital Group and the consolidated financial statement of the Izostal S.A. Capital Group for the financial year 2020.
12. Presentation of the Supervisory Board's report on the assessment of the Management Board's report on the activity of the Izostal S.A. Capital Group and the consolidated financial statements of the Izostal S.A. Capital Group for the financial year 2020.
13. Adoption of a resolution on the consideration and approval of the Management Board's report on the activity of the Izostal S.A. Capital Group and the consolidated financial statements of the Izostal S.A. Capital Group for the financial year 2020.
14. Adoption of a resolution on distribution of the net profit for 2020.

15. Adoption of a resolution giving an opinion on the Supervisory Board's Remuneration Report for the financial years 2019 and 2020.
16. Adoption of resolutions on supplementing the composition of the Supervisory Board.
17. Adoption of a resolution on amending the Company's Articles of Association.
18. Adoption of a resolution on amending the Regulations of the General Meeting of Izostal S.A.
19. Closing of the General Meeting of Shareholders.

RESOLUTION NO. 3/2021
of April 29, 2021

on: approval of the Management Board's report on the activity of the Company IZOSTAL S.A. and of the financial statement of IZOSTAL S.A. for 2020

Pursuant to Art. 393 Par. 1, Art. 395 § 2 Par. 1 of the Commercial Companies Code and § 16 Par. 1 Subpar. a) of the Articles of Association, the Annual General Meeting of Shareholders hereby approves:

1. The Management Board's report on the activity of the Company Izostal S.A. in 2020
2. Financial statement of Izostal S.A. for 2020, composed of:
 - introduction to the financial statement,
 - report on the financial situation drawn up as at December 31, 2020, showing at the assets and liabilities the sum of PLN 512,601 thousand (in words: five hundred twelve million six hundred one thousand zlotys),
 - statement of comprehensive income for the financial year from January 1 to December 31, 2020 showing total comprehensive income of PLN 13,036 thousand (in words: thirteen million thirty-six thousand zlotys),
 - statement of changes in equity for the financial year from January 1 to December 31, 2020, showing an increase in equity by PLN 9,434 thousand (in words: nine million four hundred and thirty-four thousand zlotys),
 - cash flow statement for the financial year from January 1 to December 31, 2020, showing an decrease of cash by PLN 1,189 thousand (in words: one million one hundred eighty nine thousand zlotys),
 - notes to the financial statement.

RESOLUTION NO. 4/2021
of April 29, 2021

on: acknowledgement of fulfilment of duties by the President of the Management Board of the Company, Mr. Marek Mazurek, in 2020

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the President of the Management Board Mr. Marek Mazurek in 2020.

RESOLUTION NO. 5/2021
of April 29, 2021

on: acknowledgement of fulfilment of duties by the Vice-President of the Management Board of the Company, Mr. Michał Pietrek, in 2020

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Vice-President of the Management Board Mr. Michał Pietrek in 2020.

RESOLUTION NO. 6/2021
of April 29, 2021

**on: acknowledgement of fulfilment of duties by the Chairman of the Supervisory Board
Mr. Jerzy Bernhard in 2020**

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Chairman of the Supervisory Board Mr. Jerzy Bernhard in 2020.

RESOLUTION NO. 7/2021
of April 29, 2021

**on: acknowledgement of fulfilment of duties by the Deputy Chairman of the Supervisory Board
Mr. Andrzej Baranek in 2020**

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Deputy Chairman of the Supervisory Board Mr. Andrzej Baranek in 2020.

RESOLUTION NO. 8/2021
of April 29, 2021

**on: acknowledgement of fulfilment of duties by the Secretary of the Supervisory Board
Mrs. Grażyna Kowalewska in 2020**

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Secretary of the Supervisory Board Mrs. Grażyna Kowalewska in 2020.

RESOLUTION NO. 9/2021
of April 29, 2021

**on: acknowledgement of fulfilment of duties by the Member of the Supervisory Board
Mr. Lech Majchrzak in 2020**

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Member of the Supervisory Board Mr. Lech Majchrzak in 2020.

RESOLUTION NO. 10/2021
of April 29, 2021

**on: acknowledgement of fulfilment of duties by the Member of the Supervisory Board
Mr. Adam Matkowski in 2020**

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Member of the Supervisory Board Mr. Adam Matkowski in 2020.

RESOLUTION NO. 11/2021
of April 29, 2021

**on: acknowledgement of fulfilment of duties by the Member of the Supervisory Board
Mr. Jan Kruczak in 2020**

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Member of the Supervisory Board Mr. Jan Kruczak in 2020.

RESOLUTION NO. 12/2021
of April 29, 2021

**on: approval of the Management Board's report on the activity of the IZOSTAL S.A. Capital Group and of
the consolidated financial statement of IZOSTAL S.A. Capital Group for 2020**

Pursuant to Art. 393 Par. 1, Art. 395 § 2 Par. 1 of the Commercial Companies Code and § 16 Par. 1 Subpar. a) of the Articles of Association, the Annual General Meeting of Shareholders hereby approves:

1. The Management Board's report on the activity of the Izostal S.A. Capital Group in 2020
2. Consolidated financial statement of Izostal S.A. Capital Group for 2020, composed of:
 - introduction to the consolidated financial statements,
 - the consolidated statement of financial position as at 31 December 2020, showing total assets and liabilities of PLN 540,329 thousand (say: five hundred and forty million three hundred and twenty-nine thousand zlotys),
 - consolidated statement of comprehensive income for the financial year from 1 January to 31 December 2020 showing a total comprehensive income of PLN 15,147 thousand (say: fifteen million one hundred forty-seven thousand zlotys),
 - consolidated statement of changes in equity for the financial year from 1 January to 31 December 2020, showing an increase in equity of PLN 11,545 thousand (say: eleven million five hundred forty-five thousand zlotys),
 - consolidated statement of cash flows for the financial year from 1 January to 31 December 2020, showing an decrease in cash amounting to PLN 3,367 thousand (say: three million three hundred sixty-seven thousand zlotys),
 - additional information to the consolidated financial statements.

RESOLUTION NO. 13/2021
of April 29, 2021

on: distribution of the net profit for 2020

Pursuant to Art. 395 §2 Par. 2 of the Commercial Companies Code and § 16 Par. 1 Subpar. b) of the Articles of Association, the Annual General Meeting of Shareholders hereby decides to:

Distribute the net profit for 2020 in the amount of PLN 13,063,757.23 (in words: thirteen million sixty three thousand seven hundred fifty seven zlotys 23/100) allocating it to:

- the Company's reserve capital in the amount of: PLN 9,134,477.23 (in words: nine million one hundred and thirty-four thousand four hundred and seventy-seven zlotys 23/100);
- payment of dividend for the Company's shareholders in the amount of: PLN 3,929,280.00 (in words: three million nine hundred twenty nine thousand two hundred eighty zlotys 00/100), which gives PLN 0.12 (in words: twelve grosz) of dividend per each share.

Specify the date for determining the right to receive a dividend as at July 22, 2021, whereas the date for payment of the dividend as at August 10, 2021.

RESOLUTION NO. 14/2021
of April 29, 2021

on: the report of the Supervisory Board on Remunerations for the financial years 2019 and 2020

The Ordinary General Meeting of Izostal S.A. gives a positive opinion on the Report of the Supervisory Board on Remunerations for the financial years 2019 and 2020, constituting an Appendix to this Resolution¹.

RESOLUTION NO. 15/2021
of April 29, 2021

on: supplementing the composition of the Company's Supervisory Board

Acting pursuant to Art. 385 § 1 of the Commercial Companies Code and § 16 par. 1 letter f) of the Company Articles of Association, the Ordinary General Meeting of Izostal S.A. appoints Mr./Ms. as Member of the Supervisory Board of Izostal S.A. as of April 29, 2021 for the period until the end of the current term of office lasting in the financial years 2020 - 2024.

RESOLUTION NO. 16/2021
of April 29, 2021

on: supplementing the composition of the Company's Supervisory Board

Acting pursuant to Art. 385 § 1 of the Commercial Companies Code and § 16 par. 1 letter f) of the Company Articles of Association, the Ordinary General Meeting of Izostal S.A. appoints Mr./Ms. as Member of the Supervisory Board of Izostal S.A. as of April 29, 2021 for the period until the end of the current term of office lasting in the financial years 2020 - 2024.

¹ Appendix to Resolution 14/2021 of the Ordinary General Meeting of Izostal S.A. of 29 April 2021 – REMUNERATION REPORT FOR FISCAL YEAR 2020 - is included in a separate document.

RESOLUTION NO. 17/2021
of April 29, 2021

on: amendments to the Company's Articles of Association

The Ordinary General Meeting of Izostal S.A ("the Company"), pursuant to § 16 par. 2 of the Company Articles of Association and art. 430 of the Code of Commercial Companies decides:

1. To amend the Company's Articles of Association as follows:

- 1) The existing §11, par. 4-6 shall have the following wording, and in addition, par. 7 shall be added to §11 with the following content:
"4. A meeting of the Supervisory Board may take place without being formally convened if all members of the Supervisory Board agree to do so no later than on the day of the meeting and confirm it in writing, by e-mail or by signing the attendance list. No resolution may be passed on an item not included in the agenda, unless all members of the Supervisory Board are present at the meeting and none of those present raises any objection to such an item.
5. Members of the Supervisory Board may take part in adopting resolutions of the Board by casting their vote in writing through another member of the Supervisory Board, with the proviso that casting a vote in writing may not concern matters introduced to the agenda at a meeting of the Supervisory Board.
6. The Supervisory Board may adopt resolutions in writing or using means of direct remote communication (telecommunications means - telephone, teleconference, e-mail, and other similar technical means). The resolution shall be valid if all members of the Supervisory Board have been notified of the contents of the draft resolution and at least half of the members of the Board have participated in passing it.
7. The Supervisory Board may adopt resolutions in writing or using means of direct remote communication also in matters for which the Company's Articles of Association provide for voting by secret ballot, provided that none of the Supervisory Board members raises an objection."
- 2) In §12 par. 2 letter a), after the word: "assessments", the following is added: "*and making motions to discharge the members of the Management Board for the performance of their duties*";
- 3) In §12 par. 2 letter m, the existing wording of subsection (i) is changed to read as follows:
"i) concluding by the Company of a material transaction within the meaning of Article 90 h of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies with entities related to the Company within the meaning of the aforementioned provision, taking into account Articles 90h - 90l of the aforementioned Act, including the exemptions from the consent requirement set out therein, subject to the provisions of item 2(f);"
- 4) In §12 par. 2, the existing wording of the regulation marked with the letter n) is changed to read as follows, and in addition, further regulations marked with the letters o) and p) are added, reading as follows:
"n) preparing and presenting to the Ordinary General Meeting an annual report on the activity of the Supervisory Board together with a concise evaluation of the Company's situation, evaluation of the internal control system and the significant risk management system;

- o) *preparing and submitting to the General Meeting an annual report on remuneration of the members of the Management Board and the Supervisory Board;*
- p) *adopting a decision on temporary derogation from the remuneration policy for members of the Management Board and the Supervisory Board.”;*

5) §13 is amended to read as follows:

„§ 13

1. *The Supervisory Board incorporates an Audit Committee.*
 2. *The audit committee comprises of 3 members.*
 3. *Most of the members of the audit committee, including its chairman, meet the independence criteria set out in the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Supervision.*
 4. *At least one member of the audit committee has knowledge and skills in accounting or auditing.*
 5. *At least one member of the audit committee has knowledge and skills in the industry in which the Company operates, or individual members within specified ranges have knowledge and skills in that industry.*
 6. *The Audit Committee operates in accordance with the provisions of Article 128 et seq. of the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Supervision, and in accordance with its regulations approved by the Supervisory Board.”;*
- 6) In §14 par. 3, a second sentence is added which reads:
“The Supervisory Board may convene an Ordinary General Meeting if the Management Board fails to convene it within the time limit specified in the previous sentence.”;
- 7) In §14 par. 10 is amended, which reads as follows:
“10. No participation in the General Meeting through means of electronic communication is allowed.”;
- 8) In §17 par. 5, „§2-4” are deleted and par. 6 is added, which reads as follows:
“6. The Company discharges its pecuniary obligations to its shareholders out of their rights attached to the shares itself or through an entity maintaining a register of shareholders.”;
- 9) The provision of §18 shall read as follows:
“1. The Company’s business year shall be the calendar year. The first business year closes on December 31, 1994.”
- 2. Adopt the consolidated text of the Company's Articles of Association, taking into account the amendments mentioned above, in the wording appended as Appendix to this Resolution².**

RATIONALE

The proposed amendments result from the need to adjust the provisions of the Articles of Association to the amended legal regulations as well as from the need to update and upgrade the corporate principles adopted by the Company.

² Appendix to Resolution 17/2021 of the Ordinary General Meeting of Izostal S.A. of 29 April 2021 - ARTICLES OF ASSOCIATION OF SPÓŁKA AKCYJNA IZOSTAL - is included in a separate document.

RESOLUTION NO. 18/2021
of April 29, 2021

on: the Regulations of the Ordinary General Meeting of Izostal S.A.

The Ordinary General Meeting of Izostal S.A. ("Company"), pursuant to § 16 par. 1 letter i) of the Company Articles of Association, resolves to adopt the Regulations of the General Meeting of Izostal Spółka Akcyjna with its registered office in Kolonowskie, in the wording constituting an Appendix to this Resolution³, which replaces the Regulations of the General Meeting of the Company in the wording constituting an Appendix to Resolution No. 4/2010 of the Extraordinary General Meeting of Izostal S.A. of September 2, 2010.

RATIONALE

The Regulations of the General Meeting referred to in the draft resolution are based on the solutions adopted by Resolution 4/2010 of the Extraordinary General Meeting of Izostal S.A. of September 2, 2010, partially amended, i.e. updated in view of changes to the law, as well as the need for further ordering of the corporate rules adopted by the Company and the very structure of the Regulations.

The changes include, in particular:

- 1) Amendment of §1 par. 13 as follows:
„13. *Best Practices of Companies Listed on the Warsaw Stock Exchange - regulations contained in the document " Best Practices of Companies Listed on the Warsaw Stock Exchange", approved by resolution of the Supervisory Board of the Warsaw Stock Exchange.*"
- 2) Amendment of §2 par. 3 as follows:
„3. *The Regulations of the General Meeting are available at the Company's registered office and on the Company's website.*"
- 3) Replacing in §2 par. 5 the word: „votes” with: „shares”
- 4) Amendment of §4 par. 5 to add in §4 a new provision designated as §4 par. 6, while renumbering existing §§6-8 as 7-9, and deleting in existing §4 par. 8 (now §4 par. 9) the words: "Cancellation of the General Meeting or", whereby §4 par. 5 et seq. shall read as follows:
„5. *A General Meeting of Shareholders, at the request of the Supervisory Board or the Shareholders in cases provided for in the Commercial Companies Code, shall be convened within 14 days of the date of submission of the request by an authorised entity.*
6. *If an Extraordinary General Meeting of Shareholders is convened by the Shareholders pursuant to Art. 399 § 3 of the Commercial Companies Code or pursuant to a decision of a registry court issued under Art. 400 § 3 of the Commercial Companies Code, the Management Board shall be obliged to immediately perform the actions it is required to perform in connection with the organisation and conduct of the General Meeting.*
7. *A General Meeting may be cancelled if its holding encounters extraordinary obstacles (force majeure) or is evidently pointless. Cancellation shall be made in the same manner as convening, not less than three weeks before the originally scheduled date. Cancellation of the General Meeting, the agenda of which, at the request of authorised entities, includes specific issues or which was convened at such request, is possible only with the consent of the applicants.*
8. *A change of the date of the General Meeting shall be made in the same manner as its cancellation, even if the proposed agenda remains unchanged.*
9. *Changing its date should not prevent or restrict Shareholders from participating in the General Meeting."*
- 5) Amendment of §5 as follows:
„§ 5
Information rights of Shareholders
 1. *In the case of an Ordinary General Meeting of Shareholders, excerpts of the Management Board's report*

³ Appendix to Resolution 18/2021 of the Ordinary General Meeting of Izostal S.A. of 29 April 2021 – REGULATIONS OF THE GENERAL MEETING OF IZOSTAL SPÓŁKA AKCYJNA WITH ITS REGISTERED OFFICE IN KOLONOWSKIE - is included in a separate document.

on the Company's operations and of the financial statements together with an excerpt of the Supervisory Board's report and the auditor's opinion shall be made available to the Shareholders on the Company's website in accordance with the applicable regulations.

2. *A shareholder has the right to demand a copy of motions concerning matters included in the agenda within a week before the General Meeting.*
3. *A person entitled to participate in the General Meeting may obtain the full text of the documentation to be presented to the General Meeting together with draft resolutions:*
 - *on the Company's website,*
 - *in hard copy, at the registered office of the Company, at the request of an entitled person; however, not later than on the day preceding the General Meeting, after prior notification of such request by e-mail. The rules for such access shall be set out in the notice convening the General Meeting."*
- 6) *Amendment of §6 as follows:*

„§ 6
Entitlement to participate in the General Meeting

 1. *The following are entitled to participate in the General Meeting:*
 - a) *Shareholders of the Company, if they are owners of shares 16 days before the date of the General Meeting (registration date) and reported, not earlier than after the announcement of convening the General Meeting and not later than on the first weekday after the registration date, participation in the General Meeting to the entity keeping the securities account.*
 - b) *pledgees and users with voting rights have the right to participate in the Company's General Meeting if the establishment of a limited property right in their favour is registered in the securities account on the record the General Meetin.*
 2. *If the Shareholder is a legal entity or is represented by an attorney, the participation of the Shareholder's representative requires proof of the right to act on behalf of the Shareholder in a proper manner. The original of the power of attorney granted in writing shall be attached to the minutes. It is presumed that a written document confirming the right to represent a Shareholder at the General Shareholders Meeting is lawful, unless its authenticity or validity prima facie raises doubts of the Company's Management Board (upon entering the attendance list) or the Chairman of the General Meeting of Shareholders. If the Shareholder is a legal person, the document necessary to prove correct representation is a copy of an up-to-date excerpt from the relevant register where the legal person is registered. The provisions of this paragraph 2 and subsequent paragraphs shall also apply to the persons referred to in paragraph 1(b) above.*
 3. *A power of attorney to exercise the voting right may be granted in electronic form, provided that:*
 - 1) *granting a power of attorney in an electronic form does not require a qualified electronic signature,*
 - 2) *The Company publishes the letter of attorney form on its website, which should be completed accurately - the Company has the right to identify the Shareholder and the attorney by verifying the personal and address data provided by the Shareholder in the form - these actions should be proportionate to the purpose;*
 - 3) *it is not obligatory for a Shareholder to use the form, but the issued power of attorney must contain at least the elements included in the form;*
 - 4) *information on granting or revoking the power of attorney, together with the power of attorney, should be sent by the Shareholder to the Company's Correspondence Address prior to closure of the list of participants of the General Meeting, which is prepared on the day of the General Meeting before its commencement and must be preceded by an application of the attorney to be entered on the list of participants;*
 - 5) *for the purposes of confirming the authenticity of the power of attorney, it is recommended that the Shareholder provide the attorney with a printed copy of the information referred to above.*
 - 6) *printout of the power of attorney granted in electronic form shall be attached to the attendance list made before the commencement of the General Meeting and then appended to the notarial deed of the General Meeting.*
 4. *In case of doubts as to the correctness of granting the power of attorney, the Company shall give the attorney an opportunity to review the documents which were sent to the Company's Correspondence Address by the Shareholder granting the power of attorney.*

5. *If the attorney at the General Meeting is a member of the Management Board, Supervisory Board, liquidator or employee of the Company or a member of the governing bodies or employee of a subsidiary, the power of attorney may authorize representation only at one General Meeting. The attorney is obliged to disclose to the shareholder the circumstances indicating the existence or possibility of a conflict of interest. The granting of a further power of attorney is excluded.*"
- 7) Amendment of §7 par. 1 and 2 as follows:
- „1. *At the request of an entitled person submitted not earlier than after the announcement of convening the General Meeting and not later than on the first business day after the Participation Registration Date, the entity maintaining the securities account of a Shareholder shall issue a nominal certificate of the right to participate in the General Meeting.*
2. *The Company's Management Board shall prepare the list of those entitled (hereinafter the "List of Entitled Persons") to participate in the General Meeting on the basis of the list made available by the National Depository for Securities by means of electronic communication not later than one week before the date of the General Meeting."*
- 8) Amendment of §7 par. 5 as follows:
- „5. *In the event of the request referred to in par. 4 above, the Company may require a Shareholder to provide proof of being a Shareholder - proof of this circumstance shall be a deposit certificate, not older than the one drawn up on the date of convening the General Meeting, which may be sent in .pdf scans by e-mail to the Company's Correspondence Address."*
- 9) Amendment of §12 par. 18 letter b) by adding after the word: „release" the word: „their"
- 10) Amendment of §12 par. 19 as follows:
- „19. *A secret ballot shall be ordered:*
- *for elections,*
 - *for motions of dismissal of members of the Company's bodies or liquidators,*
 - *for motions for holding members of the Company's bodies or liquidators liable,*
 - *in personnel matters,*
 - *at the request of at least one of those present or represented at the General Meeting entitled to vote."*
- 11) Adding in §12 par. 21, which reads: *"There is no provision for voting by correspondence or for participation in the General Meeting by means of electronic communication."*
- 12) Adding in §13 par. 4 the words:
"In addition, a Candidate for a Member of the Supervisory Board shall make a declaration of:
- a) *meeting the requirements set forth in the Commercial Companies Code,*
- b) *independence from the Company within the meaning of the Audit Committee Regulations."*
- 13) Amendment of §14 par. 2 item 2) by giving it the following wording: *"an Attendance List shall be attached to the minutes."*
- 14) Amendment of §14 par. 5 as follows: *"After the end of the General Meeting, the Management Board shall disclose on the Company's website the results of the votes to the extent specified in paragraph 2 item 1 above; the results of the votes shall be available until the date of expiry of the time limit for challenging a resolution of the General Meeting."*
- 15) Removal of introductory wording making the application of a given provision dependent on the Company obtaining the status of a public company, as currently unnecessary due to the Company having such status.
- 16) Non-substantive amendments, such as punctuation marks and standardizing the spelling of terms with a capital letter, as well as deleting references to Official Journals of Laws, given the frequent change of such designations.