

DRAFT RESOLUTIONS
OF THE ANNUAL GENERAL MEETING OF IZOSTAL S.A.
CONVENED ON APRIL 27, 2022

RESOLUTION NO. 1/2022
of April 27, 2022

on: election of the Chairman of the Annual General Meeting of Shareholders

Pursuant to Art. 409 § 1 of the Commercial Companies Code, the Annual General Meeting of Shareholders hereby elects Mr./Mrs..... as the Chairman of the Annual General Meeting of Shareholders convened on April 27, 2022.

RESOLUTION NO. 2/2022
of April 27, 2022

on: adoption of the agenda of the Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders hereby adopts the following agenda:

1. Opening of the General Meeting of Shareholders.
2. Election of the Chairman of the General Meeting of Shareholders.
3. Establishing whether the General Meeting of Shareholders is duly convened and has the capacity to adopt resolutions.
4. Adoption of the agenda of the General Meeting of Shareholders.
5. Presentation of the Management Board's report on the activity of the Company Izostal S.A. and of the financial statement of the Company Izostal S.A. for the financial year 2021.
6. Presentation of the Supervisory Board's report on the assessment of the Management Board's report on the activity of the Company Izostal S.A., and of the financial statement for the financial year 2021, as well as the Management Board's request regarding profit distribution.
7. Adoption of a resolution on the consideration and approval of the Management Board's report on the activity of the Company Izostal S.A. and of the financial statement of the Company Izostal S.A. for the financial year 2021.
8. Adoption of resolutions on acknowledgement of fulfilment of duties by the Members of the Management Board of Izostal S.A. in 2021.
9. Presentation of the Supervisory Board's report on its activity in the financial year 2021.
10. Adoption of resolutions on acknowledgement of fulfilment of duties by the Members of the Supervisory Board in 2021.
11. Presentation of the Management Board's report on the activity of the Izostal S.A. Capital Group and the consolidated financial statement of the Izostal S.A. Capital Group for the financial year 2021.
12. Presentation of the Supervisory Board's report on the assessment of the Management Board's report on the activity of the Izostal S.A. Capital Group and the consolidated financial statements of the Izostal S.A. Capital Group for the financial year 2021.
13. Adoption of a resolution on the consideration and approval of the Management Board's report on the activity of the Izostal S.A. Capital Group and the consolidated financial statements of the Izostal S.A. Capital Group for the financial year 2021.
14. Adoption of a resolution on distribution of the net profit for 2021.

15. Adoption of a resolution giving an opinion on the Supervisory Board's Remuneration Report for the financial year 2021.
16. Adoption of resolutions on supplementing the composition of the Supervisory Board.
17. Closing of the General Meeting of Shareholders.

RESOLUTION NO. 3/2022
of April 27, 2022

on: approval of the Management Board's report on the activity of the Company IZOSTAL S.A. and of the financial statement of IZOSTAL S.A. for 2021

Pursuant to Art. 393 Par. 1, Art. 395 § 2 Par. 1 of the Commercial Companies Code and § 16 Par. 1 Subpar. a) of the Articles of Association, the Annual General Meeting of Shareholders hereby approves:

1. The Management Board's report on the activity of the Company Izostal S.A. in 2021.
2. Financial statement of Izostal S.A. for 2021, composed of:
 - introduction to the financial statement,
 - report on the financial situation drawn up as at December 31, 2021, showing at the assets and liabilities the sum of PLN 674,672 thousand (in words: six hundred seventy-four million, six hundred and seventy-two thousand zlotys),
 - statement of comprehensive income for the financial year from January 1 to December 31, 2021 showing total comprehensive income of PLN 14,608 thousand (in words: fourteen million, six hundred and eight thousand zlotys),
 - statement of changes in equity for the financial year from January 1 to December 31, 2021, showing an increase in equity by PLN 10,679 thousand (in words: ten million, six hundred and seventy-nine thousand zlotys),
 - cash flow statement for the financial year from January 1 to December 31, 2021, showing an increase of cash by PLN 23,523 thousand (in words: twenty-three million, five hundred and twenty-three thousand zlotys),
 - notes to the financial statement.

RESOLUTION NO. 4/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by the President of the Management Board of the Company, Mr. Marek Mazurek, in 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the President of the Management Board Mr. Marek Mazurek in 2021.

RESOLUTION NO. 5/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by the Vice-President of the Management Board of the Company, Mr. Michał Pietrek, in 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Vice-President of the Management Board Mr. Michał Pietrek in 2021.

RESOLUTION NO. 6/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by the Chairman of the Supervisory Board Mr. Jerzy Bernhard in the period from 1 January 2021 to 26 February 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Chairman of the Supervisory Board Mr. Jerzy Bernhard in the period from January 1, 2021 to February 26, 2021.

RESOLUTION NO. 7/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by Mr. Andrzej Baranek as Chairman of the Supervisory Board in the period from March 9, 2021 to April 30, 2021 and Deputy Chairman of the Supervisory Board in the period from January 1, 2021 to March 8, 2021 and in the period from May 1, 2021 to December 31, 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by Mr. Andrzej Baranek as Chairman of the Supervisory Board in the period from March 9, 2021 to April 30, 2021 and Deputy Chairman of the Supervisory Board in the period from January 1, 2021 to March 8, 2021 and in the period from May 1, 2021 to December 31, 2021.

RESOLUTION NO. 8/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by Mr Henryk Orczykowski as Member of the Supervisory Board, in the period from April 29, 2021 to April 30, 2021 and by the Chairman of the Supervisory Board, in the period from May 1, 2021 to December 31, 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by Mr Henryk Orczykowski as Member of the Supervisory Board, in the period from April 29, 2021 to April 30, 2021 and by the Chairman of the Supervisory Board, in the period from May 1, 2021 to December 31, 2021.

RESOLUTION NO. 9/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by the Secretary of the Supervisory Board Mrs. Grażyna Kowalewska in 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Secretary of the Supervisory Board Mrs. Grażyna Kowalewska in 2021.

RESOLUTION NO. 10/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by the Member of the Supervisory Board Mr. Lech Majchrzak in 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Member of the Supervisory Board Mr. Lech Majchrzak in 2021.

RESOLUTION NO. 11/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by the Member of the Supervisory Board Mr. Adam Matkowski in the period from January 1, 2021 to April 28, 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Member of the Supervisory Board Mr. Adam Matkowski in the period from January 1, 2021 to April 28, 2021.

RESOLUTION NO. 12/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by Mr. Jan Kruczak as Deputy Chairman of the Supervisory Board in the period from March 9, 2021 to April 30, 2021 and Member of the Supervisory Board in the period from January 1, 2021 to March 8, 2021 and in the period from May 1, 2021 to December 31, 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by Mr. Jan Kruczak as Deputy Chairman of the Supervisory Board in the period from March 9, 2021 to April 30, 2021 and Member of the Supervisory Board in the period from January 1, 2021 to March 8, 2021 and in the period from May 1, 2021 to December 31, 2021.

RESOLUTION NO. 13/2022
of April 27, 2022

on: acknowledgement of fulfilment of duties by the Member of the Supervisory Board Mr. Adam Szafraniec in the period from April 29, 2021 to December 31, 2021

Pursuant to Art. 393 Par 1, Art. 395 § 2 Par. 3 of the Commercial Companies Code and § 16 Par. 1 Subpar. c) of the Articles of Association, the Annual General Meeting of Shareholders of IZOSTAL S.A. hereby acknowledges fulfilment of duties by the Member of the Supervisory Board Mr. Adam Szafraniec in the period from April 29, 2021 to December 31, 2021.

RESOLUTION NO. 14/2022
of April 27, 2022

on: approval of the Management Board's report on the activity of the IZOSTAL S.A. Capital Group and of the consolidated financial statement of IZOSTAL S.A. Capital Group for 2021

Pursuant to Art. 393 Par. 1, Art. 395 § 2 Par. 1 of the Commercial Companies Code and § 16 Par. 1 Subpar. a) of the Articles of Association, the Annual General Meeting of Shareholders hereby approves:

1. The Management Board's report on the activity of the Izostal S.A. Capital Group in 2021
2. Consolidated financial statement of Izostal S.A. Capital Group for 2021, composed of:
 - introduction to the consolidated financial statements,
 - the consolidated statement of financial position as at 31 December 2021, showing total assets and liabilities of PLN 720,184 thousand (in words: seven hundred twenty million, one hundred and eighty-four thousand zlotys),
 - consolidated statement of comprehensive income for the financial year from 1 January to 31 December 2021 showing a total comprehensive income of PLN 18,594 thousand (in words: eighteen million five hundred and ninety-four thousand zlotys),
 - consolidated statement of changes in equity for the financial year from 1 January to 31 December 2021, showing an increase in equity of PLN 14,665 thousand (in words: fourteen million six hundred and sixty-five thousand zlotys),
 - consolidated statement of cash flows for the financial year from 1 January to 31 December 2021, showing an increase in cash amounting to PLN 29,265 thousand (in words: twenty-nine million two hundred and sixty-five thousand zlotys),
 - additional information to the consolidated financial statements.

RESOLUTION NO. 15/2022
of April 27, 2022

on: distribution of the net profit for 2021

Pursuant to Art. 395 §2 Par. 2 of the Commercial Companies Code and § 16 Par. 1 Subpar. b) of the Articles of Association, the Annual General Meeting of Shareholders hereby decides to:

Distribute the net profit for 2021 in the amount of PLN 14,566,837.67 (in words: fourteen million five hundred and sixty-six thousand eight hundred and thirty-seven zlotys 67/100) allocating it to:

- the Company's reserve capital in the amount of: PLN 10,637,557.67 (in words: ten million six hundred and thirty-seven thousand five hundred and fifty-seven zlotys 67/100);
- payment of dividend for the Company's shareholders in the amount of: PLN 3,929,280.00 (in words: three million nine hundred and twenty-nine thousand two hundred and eighty zlotys 00/100), which gives PLN 0.12 (in words: twelve grosz) of dividend per each share.

Specify the date for determining the right to receive a dividend as at July 22, 2022, whereas the date for payment of the dividend as at August 5, 2022.

RESOLUTION NO. 16/2022
of April 27, 2022

on: the report of the Supervisory Board on Remunerations for the financial year 2021

The Ordinary General Meeting of Izostal S.A. gives a positive opinion on the Report of the Supervisory Board on Remunerations for the financial year 2021, constituting an Appendix to this Resolution¹.

RESOLUTION NO. 17/2022
of April 27, 2022

on: supplementing the composition of the Company's Supervisory Board

Acting pursuant to Art. 385 § 1 of the Commercial Companies Code and § 16 par. 1 letter f) of the Company Articles of Association, the Ordinary General Meeting of Izostal S.A. appoints Mr./Ms. as Member of the Supervisory Board of Izostal S.A. as of April 27, 2022 for the period until the end of the current term of office lasting in the financial years 2020 - 2024.

RESOLUTION NO. 18/2022
of April 27, 2022

on: supplementing the composition of the Company's Supervisory Board

Acting pursuant to Art. 385 § 1 of the Commercial Companies Code and § 16 par. 1 letter f) of the Company Articles of Association, the Ordinary General Meeting of Izostal S.A. appoints Mr./Ms. as Member of the Supervisory Board of Izostal S.A. as of April 27, 2022 for the period until the end of the current term of office lasting in the financial years 2020 - 2024.

¹ Appendix to Resolution 16/2022 of the Ordinary General Meeting of Izostal S.A. of 27 April 2022 – REMUNERATION REPORT FOR FISCAL YEAR 2021 - is included in a separate document.