

**RESOLUTION NO. 47/IX/2022**

**of the Supervisory Board of IZOSTAL S.A. of March 24, 2022**

regarding: **distribution of the net profit for 2021**

1. The Supervisory Board pursuant to Art. 382 § 3 of the Commercial companies Code, § 12 Par. 2 Subpar. a) of the Articles of Association, after getting familiar with the request of the Management Board on distribution of the net profit for 2021 hereby decides to issue a positive opinion to the subject-matter request of the Management Board and to address the General Meeting of Shareholders regarding allocation of the net profit for 2021 in the amount of PLN 14,566,837.67 (in words: fourteen million five hundred and sixty-six thousand eight hundred and thirty-seven zlotys 67/100), to:
  - the Company's reserve capital in the amount of: PLN 10,637,557.67 (in words: ten million six hundred and thirty-seven thousand five hundred and fifty-seven zlotys 67/100);
  - payment of dividend for the Company's shareholders in the amount of: PLN 3,929,280.00 (in words: three million nine hundred and twenty-nine thousand two hundred and eighty zlotys 00/100), which gives PLN 0.12 (in words: twelve grosz) of dividend per each share.
2. The proposal includes covering by the dividend of all the shares issued by the Company in the amount of 32,744,000 pieces.
3. The Supervisory Board raises no objections as to the date for determining the right to receive a dividend falling as at July 22, 2022, and the date for payment of the dividend planned as at August 5, 2022 suggested by the Management Board.
4. The resolution is effective from the moment of its adoption.

Conduct of the voting:

6 votes were cast for adoption of the resolution.

0 votes were cast against adoption of the resolution.

0 votes were abstained

The resolution was adopted by the required majority.

Signatures of the Members of the Supervisory Board:

1. Henryk Orczykowski */illegible signature/*

2. Andrzej Baranek */illegible signature/*

3. Grażyna Kowalewska */illegible signature/*

4. Jan Kruczak */illegible signature/*

5. Lech Majchrzak */illegible signature/*

6. Adam Szafraniec */illegible signature/*