

## CONTENT OF THE RESOLUTIONS ADOPTED BY THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF IZOSTAL S.A., ON NOVEMBER 15, 2018

### RESOLUTION NO. 1/2018 of November 15, 2018 of the Extraordinary General Meeting of Shareholders of the Company IZOSTAL S.A. in Kolonowskie

**regarding: election of the Chairman of the Extraordinary General Meeting of Shareholders**

Pursuant to Art. 409 § 1 of the Commercial Companies Code, the Extraordinary General Meeting of Shareholders hereby elects Mrs. Ewa Szymura as the Chairman of the Extraordinary General Meeting of Shareholders convened on November 15, 2018.

Results of the voting regarding resolution no. 1/2018	
Number of shares under which valid votes were cast:	22,009,787
Percentage of share under which valid votes were cast in the share capital:	67.22%
Method of voting:	Number of valid votes:
• "for" adoption of the resolution	22,009,787
• "against" adoption of the resolution	0
• "abstentions"	0
<b>Total number of valid votes:</b>	<b>22,009,787</b>

### RESOLUTION NO. 2/2018 of November 15, 2018 of the Extraordinary General Meeting of Shareholders of the Company IZOSTAL S.A. in Kolonowskie

**regarding: adoption of the agenda of the Extraordinary General Meeting of Shareholders**

The Extraordinary General Meeting of Shareholders hereby adopts the following agenda:

1. Opening of the Extraordinary General Meeting of Shareholders.
2. Election of the Chairman of the Extraordinary General Meeting of Shareholders.
3. Establishing whether the Extraordinary General Meeting of Shareholders is duly convened and has the capacity to adopt resolutions.
4. Adoption of the agenda of the Extraordinary General Meeting of Shareholders.
5. Adoption of a resolution on supplementing the composition of the Company's Supervisory Board.
6. Closing of the Extraordinary General Meeting of Shareholders.

Results of the voting regarding resolution no. 2/2018	
Number of shares under which valid votes were cast:	22,009,787
Percentage of share under which valid votes were cast in the share capital:	67.22%
Method of voting:	Number of valid votes:
• "for" adoption of the resolution	22,009,787
• "against" adoption of the resolution	0
• "abstentions"	0
<b>Total number of valid votes:</b>	<b>22,009,787</b>

**RESOLUTION NO. 3/2018**  
**of November 15, 2018**  
**of the Extraordinary General Meeting of Shareholders**  
**of the Company IZOSTAL S.A. in Kolonowskie**

**regarding:      supplementing the composition of the Company's Supervisory Board**

Pursuant to Art. 385 § 1 of the Commercial Companies Code and § 16 Par. 1 Subpar. f) of the Articles of Association, the Extraordinary General Meeting of Izostal SA, from November 16, 2018, appoints Mrs. Grażyna Kowalewska for a Member of the Supervisory Board of Izostal S.A. for the current term of office of the Supervisory Board, ie until the date of the General Meeting approving the Company's financial statements for the financial year 2019.

Results of the voting regarding resolution no. 3/2018	
Number of shares under which valid votes were cast:	22,009,787
Percentage of share under which valid votes were cast in the share capital:	67.22%
Method of voting:	Number of valid votes:
• "for" adoption of the resolution	19,739,010
• "against" adoption of the resolution	1,530,777
• "abstentions"	740,000
<b>Total number of valid votes:</b>	<b>22,009,787</b>